



Business Management
Chapter 1 Financing A Business

(a) franchise (b) output (c) manufacturing firms (d) mass production (e) gross domestic product (f) industrial businesses (g) Intrapreneur (h) commercial businesses (i) services (j) entrepreneur (k) franchiser (l) empowerment (m) efficiency (n) domestic goods (o) foreign goods (p) total quality management (TQM) (q) production (r) productivity (s) service firms (t) downsize, (u) effectiveness, (v) finance. (w) underground economy, (x) industry, (y) small business, (z) business, (z2) global competition, (z3) franchisee, (z4) , third world nations ,(z5) employee stock ownership plan (ESOP)

- _____ 1. An organization that produces or distributes a good or service for profit?
- _____ 2. Involves making a product or providing a service?
- _____ 3. Produce goods?
- _____ 4. Provide assistance to satisfy specialized needs through skilled workers?
- _____ 5. Deals with all money matters related to running a business?
- _____ 6. Produce goods used by other businesses or organizations to make things?
- _____ 7. Have few manufacturing firms and a population that is generally poor?
- _____ 8. Engaged in marketing (wholesalers and retailers) such as (banks and investment companies)?
- _____ 9. Intangible products that use mostly labor to satisfy consumer needs?
- _____ 10. Word often used to refer to all businesses within a category?
- _____ 11. The ability of profit-making organizations to compete with businesses in other countries?
- _____ 12. Making the right decisions about what products or services to offer customers?
- _____ 13. Producing needed goods or services quickly and at low cost?
- _____ 14. Products made by firms in the United States.
- _____ 15. Products make by firms in other countries?
- _____ 16. Commitment to excellence that is accomplished by teamwork and continual improvement?
- _____ 17. The quantity produced within a given time?
- _____ 18. Producing the largest quantity in the least amount of time by using efficient methods.

- ____ 19. Use of up-to-date equipment and assembly line methods to produce large quantities of goods?
- ____ 20. Cutting back on the goods and services provided and the number of employees needed?
- ____ 21. Letting workers decide how to perform their work tasks and offer ideas?
- ____ 22. Total market value of all goods and services produced in a country in a year?
- ____ 23. Income that escapes being recorded in the GDP?
- ____ 24. Someone who starts, manages, and owns a business is called an?
- ____ 25. Term applied to any business that is operated by one or a few individuals?
- ____ 26. Legal agreement in which a distributor buys the right to sell the franchising company's product
- ____ 27. Parent company of a franchise agreement that provides the product or service?
- ____ 28. The distributor of a franchised product or service?
- ____ 29. An employee who is given funds and freedom to create a special unit or department?
- ____ 30. Permits employees to directly own the company in which they work by allowing them to buy shares in it?