



Business Management
Chapter 2 Social and Ethical Environment of Business

(a) telecommute (b) labor force (c) code of ethics (d) sun belt (e) baby boom (f) Generation X
(g) Net Generation (h) recycling (i) rust belt (j) non-governmental organizations (k) baby bust
(l) ethics (m) frost belt (n) labor participation rate (o) stakeholders (p) glass ceiling (q) comparable worth
(r) social responsibility (s) sticky floor syndrome (t) business confidentiality, (u) business ethics,

- _____ 1. Term for the high birthrate during 1945-1965?
- _____ 2. Term for the low birthrate following 1945-1965 baby boom?
- _____ 3. The colder northern half of the country?
- _____ 4. The warmer southern half of the nation?
- _____ 5. The north central and northeastern states where the major manufacturing firms once dominated?
- _____ 6. Includes most people aged 16 or over who are available for work, whether employed or unemployed?
- _____ 7. The percentage of the labor force that is either employed or actively seeking employment?
- _____ 8. An invisible barrier to job advancement?
- _____ 9. Woman and members of racial minority groups employed in entry-level jobs with little hope for career advancement. The inability of these workers to move up from these jobs is referred as?
- _____ 10. Paying workers equally for jobs with similar but not identical job requirements?
- _____ 11. Workers from the post-baby boom generation, feel less loyal to a particular employer?
- _____ 12. Workers born between 1977 and 1997?
- _____ 13. Advances in communication technology in the form of the Internet, e-mail mobile phones, and fax have led many businesses to allow workers to?
- _____ 14. Reusing products and packaging whenever possible?
- _____ 15. Refers to standards of moral conduct that individuals and groups set for themselves, defining what behavior they value as right or wrong?
- _____ 16. A collection of principles and rules that define right and wrong conduct for an organization?

- _____ 17. A formal, published collection of values and rules that reflect the firm's philosophy and goals?
- _____ 18. Keeping sensitive company information secret.
- _____ 19. Refers to the duty of a business to contribute to the well being of society?
- _____ 20. Individuals or groups that are affected by the firm's actions, such as owners, customers, suppliers, employees, creditors, government, and the public?
- _____ 21. The conduct of businesses is being increasingly and closely examined by various independent groups known as?

Review Facts

1. What factors are contributing to the growth of the population in the U.S.?
2. What has caused the decline in the number of young workers in recent years?
3. Why is the age and ethnic make-up of the population important to business?
4. How has the movement of people from cities to suburbs and from the Frost Belt to the Sun Belt affected cities and businesses?
5. Why has there been an increase in the labor participation rate for women?
6. Why are many women and minorities unable to advance in their organization?
7. Why is it difficult for employers to design and implement comparable worth plans?
8. Give two examples of how values have changed in the U.S. in the past 20 years and how these changes have affected businesses?
9. Why do forward-looking firms provide wellness and fitness programs and child-care facilities for their employees?
10. What actions has the federal government taken to protect the environment?
11. If a firm agrees to abide by the CERES Principles, what impact will it have on how it organizes and operates its business?
12. How does ethics differ from laws?
13. Give two reasons why businesses should not get involved in socially responsible projects?
14. Give two reasons why businesses should be socially responsible?
15. In the coming decade, (a) what types of occupations will have the greatest growth potential and (b) what types of occupations will have the least growth potential?